

CITY OF DURHAM, NORTH CAROLINA

Balance Sheet

Governmental Funds

June 30, 2002

	<u>General</u>	<u>Housing Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents/investments	\$ 24,102,720	\$ 3,108,353	\$ 31,147,595	\$ 58,358,668
Receivables, net				
Taxes receivable	3,806,616	-	-	3,806,616
Accounts receivable	1,084,638	-	70,637	1,155,275
Assessments receivable	855,546	-	-	855,546
Accrued investment income	213,481	28,098	192,564	434,143
Notes receivable	474,229	19,564,889	7,954,961	27,994,079
Total receivables	<u>6,434,510</u>	<u>19,592,987</u>	<u>8,218,162</u>	<u>34,245,659</u>
Due from government agencies	1,254,976	23	2,989,892	4,244,891
Advance to other funds	-	-	570,310	570,310
Due from other funds	-	-	960,913	960,913
Inventories	413,653	229,000	-	642,653
Restricted cash and cash equivalents/investments	<u>2,973,301</u>	<u>1,086,745</u>	<u>16,262,344</u>	<u>20,322,390</u>
Total assets	<u>\$ 35,179,160</u>	<u>\$ 24,017,108</u>	<u>\$ 60,149,216</u>	<u>\$ 119,345,484</u>

The notes to the financial statements are an integral part of this statement.

CITY OF DURHAM, NORTH CAROLINA

Balance Sheet
 Governmental Funds
 June 30, 2002

	General	Housing Projects	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 2,193,344	\$ 60,380	\$ 3,468,259	\$ 5,721,983
Accrued payroll	74,581	-	20,873	95,454
Employee taxes and related withholdings	2,203,545	-	1,309	2,204,854
Deposits and payments held in escrow	452,695	2,182	55,892	510,769
Pending claims	201,441	-	-	201,441
Deferred income	6,923,691	19,564,889	7,973,131	34,461,711
Advance from other funds	285,155	-	-	285,155
Due to other funds	-	-	960,913	960,913
Total liabilities	<u>12,334,452</u>	<u>19,627,451</u>	<u>12,480,377</u>	<u>44,442,280</u>
Fund balances:				
Reserved for:				
Encumbrances	3,755,336	1,000,139	14,110,218	18,865,693
Certain restricted cash	1,845,337	-	-	1,845,337
Other purposes	21,083	-	1,627,526	1,648,609
State Statute	2,966,748	257,121	4,784,316	8,008,185
Unreserved				
Designated for subsequent year's expenditures	715,000	-	-	715,000
Undesignated	13,541,204	-	-	13,541,204
Unreserved, reported in nonmajor:				
Special revenue funds	-	-	6,387,266	6,387,266
Capital projects funds	-	3,132,397	20,759,513	23,891,910
Total fund balances	<u>22,844,708</u>	<u>4,389,657</u>	<u>47,668,839</u>	<u>74,903,204</u>
Total liabilities and fund balances	\$ <u>35,179,160</u>	\$ <u>24,017,108</u>	\$ <u>60,149,216</u>	

Amounts reported for governmental activities in the statement of net assets (Exhibit 1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in funds.	146,892,723
Other net assets that are not available to pay for current-period expenditures and therefore are deferred in the funds	39,421,384
Internal service funds are used by management to charge the costs of risk retention to individual funds. The assets and liabilities of the risk retention fund are included in governmental activities in the statement of net assets.	(6,874,718)
Accrued interest payable on long-term debt	(3,678,789)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds (Note G).	<u>(148,802,875)</u>

Net assets of governmental activities \$ 101,860,929